

**If you received Trade Readjustment Allowances you may be eligible for the Health Coverage Tax Credit**

You must have been laid off from a company certified as eligible for Trade Adjustment Assistance to be eligible for the Health Coverage Tax Credit. Individuals who are in a training program under the Trade Adjustment Assistance Act (TAA) and are receiving a Trade Readjustment Allowance (TRA) may be eligible for the Health Coverage Tax Credit (HCTC). Individuals who would be eligible to receive TRA, but have not yet exhausted their Unemployment Compensation benefits may also be eligible. Individuals who are receiving benefits under the Alternative Trade Adjustment Assistance (ATAA), or receiving a Pension Benefit Guaranty Corporation (PBGC) benefit payment, and are 55 years or older, and are not eligible for Medicare may also be eligible.

The Health Coverage Tax Credit is a federal tax credit that pays 65 percent of the health plan premium for eligible individuals who enrolled in qualified health plans while they were working for the Trade Act affected company. The eligible individual pays the remaining 35 percent of the premium. The HCTC may also cover dependents. A Qualified Health Insurance includes: Consolidated Omnibus Budget & Reconciliation Act of 1986 (COBRA), Spousal Coverage if the employer subsidizes less than 50 percent of the premium, Individual Policy if the policy began 30 days prior to separation from the employer, and other State Elective Options may become available at a future date.

Individuals may claim the credit when they file their 2003 federal tax return even if they do not owe federal income tax, or effective August 1, 2003, they can register to receive advance payment of the credit on a monthly basis to help pay for health plan premiums as they become due. To determine eligibility and for more information, call toll free from 7 a.m. –7 p.m. Central time, Monday – Friday, 1-866-628-HCTC (1-866-628-4282), or visit [www.irs.gov](http://www.irs.gov) (IRS keyword: HCTC). TDD/TTY callers, please call 1-866-626-HCTC (1-866-626-4292). In addition, individuals may contact Jeri Bourque at (603) 229-4355. Information may be found on our Website at [www.nhes.state.nh.us](http://www.nhes.state.nh.us)